

Representative examples of interest amount calculation

Example 1. House purchase loan in AMD with annuity repayment type was provided to the customer.

- Loan amount - AMD 25,000,000
 - Loan term - 120 months
 - Annual interest rate - 15%
 - Days in a year - 365
 - Loan provision date - 21/10/2015
 - First repayment date - 21/11/2015
 - Loan full repayment date - 21/10/2025
 - One-off service fee for the loan - AMD 100,000
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- Monthly repayment amount AMD 403,337.39, out of which
 - Interest amount for the first month - AMD 318,493.15
 - Interest amount for the second month - AMD 307,173.15
 - Interest amount for the last month - AMD 5,549.63

Interest amount for the whole period of loan is AMD 23,468,357.85

Example 2. House purchase loan in AMD with Reducing repayment type was provided to the customer.

- Loan amount - AMD 25,000,000
 - Loan term - 120 months
 - Annual interest rate - 15%
 - Days in a year - 365
 - Loan provision date - 21/10/2015
 - First repayment date - 21/11/2015
 - Loan full repayment date - 21/10/2025
 - One-off service fee for the loan - AMD 100,000
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- Monthly repayments
 - Repayment for the first month - AMD 526,826.48 (out of which - interest amount AMD 318,493.15)
 - Repayment for the second month - AMD 513,984.02 (out of which - interest amount AMD 305,650.68)
 - Repayment for the last month - AMD 210,816.21 (out of which - interest amount AMD 2,482.87)

Interest amount for the whole period of loan is AMD 18,924,743.15

Example 3. House purchase loan in USD with annuity repayment type was provided to the customer.

- Loan amount - USD 50,000
- Loan term - 120 months
- Annual interest rate - 12%
- Days in a year - 365
- Loan provision date - 21/10/2015
- First repayment date - 21/11/2015
- Loan full repayment date - 21/10/2025
- One-off service fee for the loan - AMD 100,000

- Monthly repayment amount AMD equivalent of USD 717.35, out of which
 - Interest amount for the first month - AMD equivalent of USD 509.59
 - Interest amount for the second month - AMD equivalent of USD 491.10
 - Interest amount for the last month - AMD equivalent of USD 7.56

Interest amount for the whole period of loan is AMD equivalent of USD 36,166.40

Example 4. House purchase loan in USD with Reducing repayment type was provided to the customer.

- Loan amount - USD 50,000
- Loan term - 120 months
- Annual interest rate - 12%
- Days in a year - 365
- Loan provision date - 21/10/2015
- First repayment date - 21/11/2015
- Loan full repayment date - 21/10/2025
- One-off service fee for the loan - AMD 100,000

- Monthly repayments
 - Interest amount for the first month - USD 926.26 (out of which interest amount is AMD equivalent of USD 509.58)
 - Interest amount for the second month - USD 905.71 (out of which interest amount is AMD equivalent of USD 489.04)
 - Interest amount for the last month - USD 420.64 (out of which interest amount is AMD equivalent of USD 3.97)

Interest amount for the whole period of loan is AMD equivalent of USD 30,279.59

Loan repayment

The following repayment options are available for the borrowers:

- Principal is repaid in equal monthly installments, while interest amount decreases with the repayment of a principal. Therefore, monthly repayments will decrease over the loan tenor
- Repayments are calculated on annuity basis, where both principal and interest monthly repayment amounts change over the loan tenor, while the total monthly repayment amount remains constant.

Note: Accrued interest for the loans in foreign currency is subject to repayment with the loan currency or in AMD along with the monthly principal amount.

Interest amount calculation

Interest amount will be calculated on a daily basis by using the following formula:

$I = R * L / 365$, where

I = one day interest amount

R = current interest rate

L = outstanding amount of loan