

## Overdraft Terms and conditions

### 1. General conditions

- 1.1. The Bank makes the decision on provision of overdraft at its discretion taking into consideration the conformity of the loan application to the announced requirements of the given loan type as well as evaluating such essential factors as the applicant's creditworthiness, credit history and other factors.
- 1.2. The Bank reserves the right at its sole discretion to terminate Overdraft agreement and request full repayment of Overdraft limit utilised amount and accrued interest.
- 1.3. Overdraft is provided non-cash.
- 1.4. Customers can apply for a loan at any of the Bank branches/main office.

### 2. Warning

- 2.1. If the borrower does not pay the interest and loan principal amounts in time, information about credit history will be submitted to the Central Bank of Armenia credit register and ACRA Credit Reporting cjsc.

### 3. Default interest rate and penalties

- 3.1. No early repayment fee is applicable.

### 4. The deadlines for decision making of loan application and loan provision/drawdown

- 4.1. The maximum period for making final decision and informing the applicant - within 2-5 working days after the submission of all other necessary documentation as requested by the Bank.
- 4.2. The maximum period for loan provision/drawdown—within 2 working days after the receipt of pledge certificate.