Termination of the Cumulative Deposit

If the deposit is withdrawn within the first 12 months after the opening date, 1% of accrued interest will be paid.

In case if the deposit is withdrawn after 12 months but before the deposit maturity date, interest will be paid on pro-rated basis based on the following formula:

$$PI = AI \times \frac{AT}{IT}$$

where:

PI – payable interest

AI – accrued interest

AT – actual term

IT – initial term

In case if interest has already been paid, interest amount will be recalculated and any applicable difference will be deducted from the deposit principal.