



Motor Insurance (CASCO)

Ensure your protection with our help¹

Package of insured risks

Motor insurance (CASCO) package includes the following risks:

Physical damage caused to the car as a result of car accident or other external impact, fire, illegal actions of third parties including theft and robbery

Annual insurance rate for the coverage

- 2.5% of the sum insured
- Motor insurance for the full amount of the car market value must be purchased.

Deductibles

The following deductible amounts are applied:

- 1% of the sum insured, minimum AMD 50,000
- 2% of the sum insured, but not less than AMD 100,000 in case if the driver of the insured vehicle during the accident has 2 or 3 years of driving experience , and 3% of the sum insured, but not less than AMD 150,000 in case if the driver has 6 months to 2 years of driving experience
- Insurance is not provided to drivers with less than six months driving experience
- Deductible in case of theft comprises 5% of the sum insured in case an anti-robbery system is available on the car, and 10% if no such system is available

Required documents

The following documents are required for purchase of motor insurance:

- Copy of the insured person's passport
- Copy of the owner's passport if not the same person as the insured
- Passports and driving licenses of authorized drivers

- Copy of the car's technical passport
- Copy of valuation act, invoice or purchase agreement (if available), otherwise market value of the car will be applied

INGO ARMENIA icjsc representatives will contact you within 2 working days after signing of the insurance policy to arrange the examination of your car. The insurance policy will enter into force only after the examination is conducted.

Important Note

HSBC Bank Armenia CJSC acts as an agent of INGO ARMENIA ICJSC and provides the insurance product on behalf and terms of INGO ARMENIA ICJSC. Insurance claims have to be submitted to INGO ARMENIA ICJSC. HSBC Bank Armenia CJSC does not bear any responsibility with respect to payment of insurance compensation.

For additional information about insurance services terms and conditions, please visit www.ingoarmenia.am.

¹ Motor insurance is provided only for cars purchased with a car loan provided by HSBC Bank Armenia CJSC.