



1836: The Birmingham and Midland Bank is set up in the UK.
This commemorative medallion bears the head of Charles Geach, the bank's founder.

Photograph from "HSBC History Wall" HSBC Group Headquarters, London.

Tariff of Charges

Information bulletin for Individuals and Sole entrepreneurs

*Publication date:
October 2017*

HSBC 

General Conditions

All terms and charges related to products and services offered by HSBC Bank Armenia CJSC are subject to amendments and modifications.

For complete, detailed, up to date information and upcoming changes on HSBC Bank Armenia CJSC products and services, please contact any of our offices/branches or visit our website at www.hsbc.am.

All types of charges are debited/paid in AMD.

As a rule, all charges will be debited/paid from the account to which the banking transaction has been effected. If the subject account is in foreign currency, the bank reserves the right to conduct a foreign exchange transaction for the amount to be charged in AMD. The foreign exchange transaction will be conducted at the average/mean foreign currency rate published by the Central Bank of Armenia (CBA) as of the previous/current day of transaction (depending on the time of the transaction), unless it is specified otherwise in this Tariff of Charges.

The Bank may at its discretion apply discounts for fees stipulated in the "Tariff of Charges" or waive the respective fees, if the Customer meets one of the criteria mentioned below:

- The Customer has account record with the Bank for a period of at least 12 months, and the Customer average account balance or credit turnover for the last 3 months is above AMD 100,000 or its equivalent in other currency, or
- The Customer is an employee of a company, whose employees' salary accounts are held with the Bank, whereas number of employees of the company and average salary should meet the minimum threshold defined by the Bank.

Account opening and servicing¹

Account opening fee

- Current account
 - Individuals AMD 3,000
 - Sole entrepreneurs AMD 5,000

Minimal annual turnover is applicable for account opening. Details are available in this booklet.
- Savings account² AMD 3,000
- Minor account (up to 18 years old) Free
- Time deposit³ (including cumulative account) Free
- Escrow account 0.5% of escrow amount (minimum AMD 100,000 maximum AMD 500,000)

Escrow account is a one-time account service provided by the Bank for ensuring secure settlements between the parties to real estate property sale and purchase transactions.

Additional account opening fee⁴

- Current account AMD 3,000
- Savings account² AMD 3,000

Note

For the list of documents required for opening bank account please refer to our website at www.hsbc.am, visit any of our branches/offices or call us at **+374 60 655 000**.

¹ For details on account opening procedure and other account related information please refer to "Individual customer accounts" information bulletin.

² Savings account can be opened by Individual customers only.

³ Time deposit account can be opened, only if AMD savings/current account already exists.

⁴ **No charge will be applied, if the additional account is opened via Internet Banking.**

Monthly service fee

- Current account
 - Individuals AMD 300⁵
 - Sole entrepreneurs AMD 500⁵
 - Savings account² Free
- No charge applies, if the monthly average balance requirement is met.

Monthly service fee will be applied irrespective of the fact whether the customer uses the account or not.

Monthly service fee will not be applied if the current account acts as term deposit maturity or interest payment account.

Minimum deposit

- Current account Not required
- Savings account Not required
- Time deposit (including cumulative account) AMD 100,000
USD 500
EUR 500

Important note

No interest rate is calculated on the funds available on accounts.

⁵ Any foreign exchange transactions will be conducted at the Bank's exchange rate.

Average balance requirement

Individuals

Average monthly balance requirement (applicable for savings account only)

Irrespective of the fact whether the customer uses the savings account or not, a charge of AMD 2,000 will be applied monthly (by the end of the following month), if the average monthly balance of savings account for the subject month is below AMD 100,000 (or equivalent in other currencies).

This charge will not be applied if the account acts as term deposit maturity or interest payment account.

Sole entrepreneurs

Average quarterly balance requirement

If the aggregate average quarterly balance of all bank accounts held by a sole entrepreneur at the end of the first business day of any given month is below AMD 5,000,000 (or in case of foreign currency accounts equivalent foreign currency) for preceding three months, an additional maintenance fee in the amount of AMD 100,000 will be applied each month.

Minimal annual turnover requirement

Individuals

Not applicable

Sole entrepreneurs

Minimal annual turnover, based on tax reports and/or other verifiable data for the last financial year should be AMD 200,000,000 or more.

Note on accounts opened in foreign currency ¹

You can open foreign currency accounts in HSBC Bank Armenia for which the terms and fees presented in this leaflet apply. These accounts are designed to support your foreign currency needs, with easy access to your funds. You can convert your funds into any other currency at the exchange rate applicable for your account currency at the time of transaction.

Important note.

Any accounts denominated in a currency other than Armenian Dram (AMD) have additional risks associated with currency fluctuations. Movement in exchange rates may have effect on the value of your foreign currency deposit in AMD equivalent.

International VISA PLUS ATM Cards

- Card issuance fee Free
- Card monthly service fee
 - Individuals Free
 - Sole entrepreneurs AMD 1,000¹
- Additional card issuance fee AMD 3,000 one-off
- Additional card service fee
 - Individuals (applied annually) AMD 6,000
 - Sole entrepreneurs (applied monthly) AMD 1,000
- Card replacement AMD 3,000² one-off
- Transfer of funds between accounts held at the bank Free
- Daily transfer limit of funds between accounts held at the bank (in AMD)
 - Individuals AMD 1,000,000
 - Sole entrepreneurs AMD 3,000,000
- Cash withdrawal at bank's ATMs Free
- Cash withdrawal daily limit (in AMD)
 - Individuals AMD 500,000
 - Sole entrepreneurs AMD 500,000
- Fee for each cash withdrawal at other banks' ATMs AMD 2,000 one-off

¹ Monthly service fee is charged at the beginning of each month for the preceding month.

² **No charge will be applied, if card replacement is done via Internet/Mobile or Phone Banking services. Card will be sent to the branch of your choice within 3 working days after receipt of the request.**

¹ Full list of foreign currencies are available on our website hsbc.am or in "Bank accounts for individual" booklet.

Money Transfers/ Demand Drafts

Transfers in AMD (within Armenia)¹

- Transfer from account² AMD 300^{3*}
- Credit of received funds to account Free
- Amendment or cancellation of payment instructions AMD 5,000 one-off
- Demand draft issuance AMD 6,000 one-off

Transfers in USD/EUR

- Outward remittances of funds paid in cash
 - for account holders 0.3%⁴
- Outward remittances of non-cash funds/subject to foreign currency exchange 0.1%

Transfers in currencies other than USD/EUR

- Outward remittances of funds paid in cash 3%
- Outward remittances of non-cash funds/subject to foreign currency exchange 0.3%

Preferential rates (for all foreign currencies except for cases when funds were deposited in cash in currencies other than USD/EUR)

Account holders, depending on volumes of their account turnover, may receive the following preferential rates:

Average monthly turnover of outward remittance volumes for last 3 months, expressed in USD	Commission
USD 50,000 and above	0.1%

Other Conditions

- Transfers between accounts held at the Bank Free
- Amendment to foreign currency payment instruction AMD 20,000 one-off
- Cancellation of foreign currency payment instruction AMD 20,000 one-off
- Payment investigation fee (can be charged irrespective of the outcome of the conducted investigation) AMD 20,000 one-off
- Credit of foreign currency inward remittance amounts to account if the remitter has not paid the charges yet AMD 6,000 one-off

Important notes

- *Minimum commission for any foreign currency outward remittance or Demand Draft issuance AMD 6,000*
- *The bank is not liable for any refund if payment has already been effected to the beneficiary*
- *Intermediary/beneficiary bank charges may be paid either at the expense of beneficiary or remitter, at customers' decision and with the prior consent of the bank*
- *Commissions if intermediary/beneficiary bank charges are paid by the remitter, for the beneficiary to receive the amount without any additional charges*
 - *outward remittances in USD to any bank located in the United States AMD 5,000*
 - *outward remittances in USD to any bank located outside the United States AMD 10,000*
 - *outward payments in other foreign currencies AMD 5,000¹*
- *Commission for outward payments in USD to any bank located outside the United States, where the remitter pays only the first intermediary bank charges and the beneficiary receives the amount after charges applied by other intermediary/beneficiary banks AMD 5,000*

¹ In case of AMD transfers within Armenia, if the transferred amount contains luma, the amount will be rounded up to the decimal point according to standard rounding rule.

² If the payment instruction (for amounts of up to AMD 25 million) is submitted to the Bank after 14:00, but not later than 15:00 and requested to be processed on the same day, a charge of AMD 5,000 will be applied by the Bank. Payment instructions submitted to the Bank via Internet/Mobile and Phone Banking before 15:00 will be processed same day free of charge.

³ Any foreign exchange transactions will be conducted at the Bank's exchange rate.

⁴ **If the transfer has been effected via Internet/Mobile or Phone Banking services a reduced charge of 0.1% (minimum AMD 6,000) will be applied.**

* **No charge will be applied, if the payment instruction has been received via Internet/Mobile or Phone Banking.**

¹ If the actual charge amount is above equivalent of AMD 20,000 the difference between already paid commission and actual charge is subject to further debiting from remitter's account.

Express Banking

Internet and Mobile Banking¹

- Internet Banking registration fee Free
- Mobile Banking service registration fee² Free
- Maintenance Free
- Online Security device replacement
 - If damaged/not functioning Free
 - If lost or stolen (device is not available) AMD 5,000*
- SMS alert service Free
(Internet Banking registration is required for using SMS alert services)
- Banking services as per Tariff of Charges of transactions performed via Internet Banking

Important note

The Bank may terminate the agreement on processing of instructions submitted via Internet/Mobile Banking service in case customer's profile is not active (not logged in to the system) during the last 12 months.

¹ Internet and Mobile Banking services are available for Individuals only.

² Mobile Banking service is available to HSBC Bank Armenia Internet Banking users only.

* Inclusive of VAT.

Phone Banking

- Phone Banking sign-up fee AMD 1,000
- Maintenance Free
- Banking services as per Tariff of Charges of transactions performed via Phone Banking

Important note

The Bank may terminate the agreement on processing of instructions submitted via Telephone banking (Phone Banking) signed between the Bank and the customer in case if no transaction is done via Phone Banking during the last 12 months.

Bank Account Statements/Other Documentation

Bank Account Statements/Other Documentation Delivery

- By courier within Armenia
 - Monthly Free
- By courier outside Armenia (delivery via standard mail only)
 - Monthly (charged monthly) AMD 25,000^{1*}
- By e-mail
 - Monthly, weekly, daily Free
- By Internet²
 - Monthly, weekly, daily Free
- Collection from branches
 - Monthly, weekly, daily Free

Other Services

- Power of attorney issuance and appropriate update of account information AMD 5,000
- Advices confirming bank account/loan information/balance³ AMD 5,000*
- Advices confirming bank account/loan information/balance when requesting via Internet/Mobile or Phone Banking services AMD 1,000⁴
- Bank confirmation of information for audit purposes (applicable for Sole entrepreneurs only) AMD 10,000*
- For each copy of bank account statement/transaction advice (if earlier than 6 months) AMD 3,000^{4*}
- For transaction history advice of each month (if earlier than 6 months) AMD 3,000^{4*}

³ Balance confirmations will be presented as of the date and time of confirmation request receipt.

⁴ **If advices/statements are requested via Internet/Mobile or Phone Banking services, reduced charge of AMD 1,000 will be applied for each copy. Advices/statements will be sent to the branch of your choice within 3-5 working days after receipt of the request.**

¹ Any foreign exchange transactions will be conducted at the Bank's exchange rate.

² For customers using Internet Banking services.

* Inclusive of VAT.

Other Services

Cash Operations

- Cash deposit in branches Free
- Cash deposit through ATM¹ Free
- Cash withdrawal of funds deposited in cash (AMD, USD, EUR)² Free
- Cash withdrawal of non cash funds³
 - In AMD 0.2%, minimum AMD 1,000
 - USD/EUR
 - up to 1,000 AMD 2,000
 - 1,000 and above 0.5%
 - In other foreign currencies 1.5%, minimum AMD 2,000
- Exchange of mutilated/out of circulation foreign currency banknotes, if all necessary distinctive characteristics and parts are available⁴ 5%

Safe Deposit Lockers⁵

Safe Deposit Lockers are available for rental on either a monthly or an annual basis for HSBC STATUS customers only.

Fee (available for term of up to one year)

- Extra large AMD 200,000*
- Large AMD 120,000*
- Medium AMD 90,000*
- Small AMD 36,000*

Fee (available for term of up to one month)

- Extra large AMD 50,000*
- Large, medium AMD 30,000*
- Small AMD 15,000*

Other fees

- Safe deposit lockers (access fee applicable in case of more than 2 visits per week) – charged for each additional visit AMD 10,000*
- Access to safe deposit box in case if customer does not have own key AMD 5,000*

Cheques

Cheques/Chequebooks¹

- Issuing chequebook Free
- Placement of “Stop Payment” instruction AMD 3,000
- Removal of “Stop Payment” instruction Free
- **Return of cheque due to insufficient funds** AMD **5,000**

Other cheques

- Cheque acceptance AMD 50,000²
- Returned unpaid cheques are subject to a charge one-off AMD 10,000, plus intermediary/returning bank charges

Important note

Other bank cheques are accepted only from account holders having at least 6 (for a bank cheque) or 12 (for a personal and corporate cheque) months satisfactory banking relationship.

Utility and other bill payments

You can make the following payments at any of HSBC Bank Armenia cjsc branches:

- Electricity
- Gas
- Water
- Fixed phone (Beeline, CrossNet, Ucom, Karabakh Telecom Fixed)
- Mobile phone (Beeline, VivaCell-MTS, Ucom, Karabakh Telecom Mobile)
- Internet (Ucom³, Rostelecom, Beeline HiLine)
- Idram
- U!Pay
- Traffic Police fines, including fines revealed with the help of technical means
- Parking city service

¹ Maximum daily limit is AMD 1,000,000 to each of the accounts linked to ATM card.

² For other currencies please refer to the tariff of cash withdrawal of non cash funds.

³ Not applicable in case of exchange and/or transfers from customer's other accounts and in case of cash withdrawals under credit facilities (excluding credit cards) provided by the Bank.

⁴ Service is available for HSBC Bank Armenia customers only

⁵ Customer can have only one of the following sized lockers simultaneously: 1 extra-large or 1 large or 2 medium or 2 small or 1 medium and 1 small size locker.

* Inclusive of VAT.

¹ Chequebooks are provided to current account holders only in AMD and USD.

² The fee includes postal delivery expenses associated with sending the cheque to the issuing bank.

³ Including U!Phone fixed phone and U!TV package of television channels.

Notes:

- *This leaflet presents HSBC Bank Armenia general tariff of charges. For additional services and preferential tariffs applied to HSBC PLUS and HSBC STATUS customers, please refer to our website or corresponding service leaflet.*
- *For additional information about banking services presented in this brochure, please refer to our website at www.hsbc.am or “General Terms and Conditions for the Operation of Customer Bank Accounts, Bank Deposits, Electronic Banking and Other Banking Services for individuals, including sole entrepreneurs” leaflet.*
- *All terms and charges related to products and services offered by HSBC Bank Armenia cjsc are subject to amendments and modifications with reasonable notice. For up to date information as well as any amendments and changes to the terms and tariffs, please refer to our website **www.hsbc.am**, visit any of our branches or call us at **+374 60 655 000**.*
- *In case of discrepancies between the Armenian and English versions of this leaflet, the Armenian version shall prevail.*

Issued by HSBC Bank Armenia cjsc

HSBC Bank Armenia is a member of HSBC Group, one of the largest banking and financial services organizations in the world.

HSBC Group international network comprises around 3,900 offices in over 67 countries and territories.

www.hsbc.am

+374 60 655 000

Legal sign off

66 Teryan Street, Yerevan 0009, Republic of Armenia
Registration number 67

© HSBC Bank Armenia cjsc, 2017.

All Rights Reserved.

Terms are effective from 26 October 2017.