



## Money transfers / Demand Drafts

Efficient and secure way of transferring and receiving funds

### Transfers in AMD (within Armenia)<sup>1</sup>

Transfers from account <sup>2</sup>	AMD 300 <sup>3*</sup>
Credit of received funds to account	Free
Amendment or cancellation of payment instructions	AMD 5,000
Demand draft issuance	AMD 6,000

### Transfers in foreign currency and demand drafts

- The Bank effects transfers in the following currencies USD EUR GBP RUB CHF AUD AED HKD CAD JPY
- The Bank issues demand drafts in the following currencies USD EUR GBP RUB CHF AUD AED HKD JPY
- Explanations and instructions may accompany the payment

Transfers are effected according to the following charge scheme:

Transfers in USD / EUR	Commission
Outward remittances of funds paid in cash	
• For account holders	0.3% <sup>4</sup>
Outward remittances of non-cash funds/subject to foreign currency exchange	0.1%

<b>Transfers in currencies other than USD/EUR</b>	
Outward remittances of funds paid in cash	3%
Outward remittances of non-cash funds/subject to foreign currency exchange	0.3%

<b>Preferential rates (for all foreign currencies except for cases when funds were deposited in cash in currencies other than USD/EUR)</b>	
Account holders depending on volumes of their account turnover, may receive the following preferential rates:	
<b>Average monthly turnover of outward remittance volumes for last 3 months, expressed in USD</b>	
50,000 and above	0.1%

<b>Other Conditions</b>	
Transfers between accounts held at the Bank	Free
Amendment to foreign currency payment instruction	AMD 20,000
Cancellation of foreign currency payment instruction	AMD 20,000
Payment investigation fee (can be charged irrespective of the outcome of the conducted investigation)	AMD 20,000
Credit of foreign currency inward remittance amounts to account, if the remitter has not paid the charges yet	AMD 6,000

**Important to know:**

- Minimum commission for any foreign currency outward remittance or Demand Draft issuance - AMD 6,000
- The bank is not liable for any refund, if payment has already been effected to the beneficiary
- Intermediary/beneficiary bank charges may be paid either at the expense of beneficiary or remitter, at customers' decision and with the prior consent of the bank
- It is Bank's responsibility to provide receipt to customer for each provided service

- Commissions if intermediary/beneficiary bank charges are paid by the remitter, for the beneficiary to receive the amount without any additional charges
- ✓ outward remittances in USD to any bank located in the United States - AMD 5,000
- ✓ outward remittances in USD to any bank located outside the United States - AMD 10,000
- ✓ outward payments in other foreign currencies - AMD 5,000<sup>5</sup>
- Commission for outward payments in USD to any bank located outside the United States, where the remitter pays only the first intermediary bank charges and the beneficiary receives the amount after charges applied by other intermediary/beneficiary banks - AMD 5,000
- HSBC Bank Armenia cjsc does not accept foreign currency transfers to its foreign exchange nostro accounts with Central bank of Armenia, with the exception of transfers received from RA banks where beneficiary is “ArmenianCard” cjsc.<sup>6</sup>  
Transfers in foreign currency should be done via HSBC Bank Armenia cjsc accounts, according to transfer requisites, terms and conditions.

### **Requisites for wire transfers:**

To receive a foreign currency transfer, you should have the correspondent bank details/requisites, depending on the currency of funds being transferred.

<sup>1</sup> In case of AMD transfers within Armenia, if the transferred amount contains luma, the amount will be rounded up to the decimal point according to standard rounding rule.

<sup>2</sup> Payment instruction (for amounts of up to AMD 25 million) submitted to the Bank before 14:00 is processed same day. Payment instructions submitted to the Bank via Internet/Mobile and Phone Banking before 15:00 will be processed same day free of charge. If it is submitted to the Bank after 14:00, but not later than 15:00 and requested to be processed on the same day, a charge of AMD 5,000 will be applied by the Bank. Payment instructions submitted to the Bank via Internet/Mobile and Phone Banking before 15:00 will be processed same day free of charge.

<sup>3</sup> Any foreign exchange transactions will be conducted at the Bank's exchange rate.

<sup>4</sup> If the transfer has been effected via Internet/Mobile or Phone Banking services a reduced charge of 0.1% (minimum AMD 6,000) will be applied.

<sup>5</sup> If the actual charge amount is above equivalent of AMD 20,000 the difference between already paid commission and actual charge is subject to further debiting from remitter's account.

<sup>6</sup> Effective from 12/03/2016

\* No charge will be applied, if the payment instruction has been received via Internet Banking/Mobile.

### **Payments referred to Central Treasury of RA**

According to the CBA Chairman decision No: 1/605L dated 16.09.2005 (amended as per CBA Chairman decision N 1/743L dated 09.07.2014), when payments are referred to Central Treasury of RA,

remitter of the payment order should indicate remitter's (other person's, on whose behalf the remitter makes the payment) following details.

In case the payment is made on behalf of remitter (on behalf of both Individual and Legal Entity or Individual Entrepreneur)

- Remitter's Name/Surname
- Remitter's Public Service Number (PSN) or number of the certificate on PSN absence (if applicable) or Legal Entity's/Individual Entrepreneur's TPN (tax payment number)

In case the payment is made on behalf of other individual

- Individual's Name/Surname
- Individual's PSN or number of the certificate on PSN absence (if applicable)
- Individual's Residency (RA resident or not RA resident)
- Identification document issuing country (e.g. Armenia, United Kingdom, Kazakhstan)
- Identification document type (e.g. biometric passport, foreign country passport, ID card, etc.)

See below the list of documents and the information required depending on document type to be included in local payment instructions in AMD.

The name of the document	Minimum information required to include
Biometric Passport	Document 1. serial and number
ID Card	Document 1. serial and number
Military card	Document 1. serial and number
Passport	Document 1. serial and number
Temporary document (passport) provided instead of passport	Document 1. serial and number
Temporary certificate provided instead of ID	Document 1. serial and number
Birth Certificate (applicable for the persons up to 16 years old)	Document 1. serial and number
Asylum Seeker's ID Card	Document 1. serial and number
Convention travel document for refugees	Document 1. serial and number 2. Expiry Date
Foreign country passport	1. Document serial and number, 2. Date of Birth, 3. Document Issue Date

Internationally recognized Foreign Identification Documents	1. Document serial and number, 2. Date of Birth
Residency Card for foreign citizens	Document 1. serial and number, 2. Issue Date.
Special Passport of RA	Document 1. serial and number
Driving License	Document 1. serial and number
Death Certificate	Document 1. serial and number, 2. Issue Date, 3. Number of the identification document of the deceased person (if available)
Other document (not specified above) which is within international standard and can be applied in the area	Document 1. serial and number

*Note: Above list can be expanded by Central Bank of RA in case of need.*

**In case the payment is made on behalf of other Legal Entity/Individual Entrepreneur**

- ✓ Legal Entity's name or Individual Entrepreneur's name, surname
- ✓ TPN (tax payment number)
- ✓ Residency of Legal Entity/Individual Entrepreneur (RA resident or not RA resident)

**Payments related to administrative penalties, charges directed to Road Police**

Please be advised that starting from 01 November, 2015 payments related to administrative penalties, charges directed to Road Police received via payment orders in Bank's branch, through Phone banking service or Internet/Mobile banking systems will not be processed.

Payments of Road Police administrative penalties, charges temporary will not be available through TelCell in the branches or via Phone banking service of the Bank as well.

The Bank will inform you additionally as soon as the service of payments related to administrative penalties, charges directed to Road Police are available through TelCell.

**Important notice on customer transactions**

"HSBC Bank Armenia" cjsc (hereinafter the Bank), acknowledging the importance of international obligations of HSBC Group and Republic of Armenia in scope of combating money laundering and terrorism financing, as well as compliance with the requirements of the RA Law on Combating Money Laundering and Terrorism Financing, has established internal processes and procedures which are aimed at collection of information and documents related to transactions performed by its customers for the purpose of establishing the source of funds and purpose of the transaction.

For this purpose, the Bank may request the customers to provide additional information on the source of funds and purpose of transactions, as well as request additional documents evidencing source of funds and transaction purpose where necessary.

In case if the above mentioned information and documents are not provided, the Bank has the right to reject the transaction.

The Bank's and the customer's rights and obligations in scope of the preventing financial crime and money laundering are regulated by the Bank's "General Terms and Conditions for the Operation of Customer Bank Accounts, Bank Deposits, Electronic Banking and Other Banking Services" (hereinafter- the General Terms and Conditions), Clause 1.17. of General Provisions section, as well as Appendix 1 of the General Terms and Conditions - Collections and Use of Customer Information (Financial Crime Risk Management and Tax Compliance).

Placing utmost importance on the security of customer service and prevention of financial crime, the Bank expects your cooperation for timely provision of the requested information and documents when making transactions.

**Note:** In case of discrepancies between the Armenian and English versions of this page, the Armenian version shall prevail.

Last updated on: 13/02/2019 15:00