

Cheques/Chequebooks

Chequebooks¹

Issuing chequebook	Free
Placement of "Stop Payment" instruction	AMD 3,000
Removal of "Stop Payment" instruction	Free
Return of cheque due to insufficient funds	AMD 5,000

Other cheques

Deposit of each cheque into the account	AMD 50,000 ²
Returned unpaid cheques are subject to a charge of AMD 10,000 plus intermediary/returning bank charges	

Important note: Other bank cheques are accepted only from account holders having at least 6 (for a bank cheque) or 12 (for a personal and corporate cheque) months satisfactory banking relationship.

Note: In case of discrepancies between the Armenian and English versions of this page, the Armenian version shall prevail. Last updated on: 28/12/2013 15:00

¹ Chequebooks are provided to current account holders only in AMD and USD.

² The fee includes postal delivery expenses associated with sending the cheque to the issuing bank.